

State of Wisconsin Investment Board Financial Statements

December 2012

Opinions Issued ■

We expressed unqualified audit opinions on the State of Wisconsin Investment Board's FY 2011-12 financial statements that present the investment activities of the Retirement Funds, State Investment Fund, and Various Funds. These statements and our related auditor's reports are included in the Investment Board's Fiscal Year 2012 **Annual Report**. Printed copies may be requested from the Investment Board.

Management Letter

Letter to Legislative Audit Committee
